

# The Bull\$eye Commodity Trader<sup>tm</sup>

A weekly Commodity Futures trading educational newsletter containing market analysis and trading strategies. Published by Thomas Wnorowski

## The following market information is for Sunday, November 23, 2008.

Always check with your broker before the markets open to determine if any overnight market changes may adversely affect any of the following market recommendations.

See last page for "Trade Strategy Legend and Notes"

### New Trading Opportunities

\$\$\$ Commodity: **Mar-09 Cocoa** Futures (Picked 11-23, Entry , Exit )  
Trade Summary: **Profit Target:** 2562, **Entry Point:** 2230, **Stop Loss:** 1900, **Move Value:** \$3,320, **Risk Amount:** \$3,300, **RRR:** 1.01, **Exchange Margin:** \$2,660, **Exit Point:** , **Net P/L:** \$  
Initial Strategy: Buy (go long) Mar-09 Cocoa futures contract at 2230 Stop GTC. If filled, place protective Sell Stop at 1900 GTC. Initial market objective is 2562.  
Update:  
Comment:

\$\$\$ Commodity: **May-09 Silver** Futures (Picked 11-23, Entry , Exit )  
Trade Summary: **Profit Target:** 1497.50, **Entry Point:** 1072.25, **Stop Loss:** 865.00, **Move Value:** \$21,263, **Risk Amount:** \$10,363, **RRR:** 2.05, **Exchange Margin:** \$8,640, **Exit Point:** , **Net P/L:** \$  
Initial Strategy: Buy (go long) May-09 Silver futures contract at 1072.25 Stop GTC. If filled, place protective Sell Stop at 865.55 GTC. Initial market objective is 1497.50.  
Update:  
Comment:

### Current Unfilled Open Orders

### Summary of Current Active Positions

\$\$ Commodity: **Feb-09 Gold** Futures (Picked 11-16, Entry 11-21, Exit )  
Trade Summary: **Profit Target:** 866.50, **Entry Point:** 780.25, **Stop Loss:** 687.75, **Move Value:** \$8,625, **Risk Amount:** \$9,250, **RRR:** 0.93, **Exchange Margin:** \$5,808, **Exit Point:** , **Net P/L:** \$  
Initial Strategy: Buy (go long) Feb-09 Gold Futures contract at 780.25 Stop GTC. If filled, place protective Sell Stop at 687.75 GTC. Initial market objective is 866.50.  
Update:  
Comment:

### Trade Strategy Legend and Notes

- \$\$\$\$ For newer traders. Low risk, high probability trading strategy. (All traders should seriously consider.)
- \$\$\$ For intermediate experience traders with higher margin accounts.
- \$\$ For advanced experience traders who can endure high margin and volatility drawdowns. (NOT for newer traders.)
- \$ Pyramid Trade. For fearless traders with pyramid trading experience and deep pockets. (NOT for newer traders.)
- + Position contains updated information in this issue.
- [ ] Items in square brackets are revised data based on new information and replaces previous data.
- RRR Risk-Reward Ratio. Tells you how much your profit will be based on the risk amount. An RRR of 3.00 means your reward is 3x your risk. Any value less than 1.00 means you are risking more than what your potential profit is. All grain trades refer to CBOT contracts, all metal trades refer to COMEX/NYMEX contracts.

This newsletter is copyrighted property of the Publisher and is provided to customers on a paid subscription basis. Forwarding, copying or other unauthorized use of either this newsletter or trading course material is prohibited by both U.S. copyright laws and International copyright laws.

This publication is intended solely for educational and information purposes and is not to be construed, under any circumstances, by implication or otherwise, as an offer to sell or a solicitation to buy or sell or trade any commodities or securities herein named. No guarantee of any kind is implied or possible where projections of future conditions are attempted. The publisher disclaims responsibility from financial losses resulting from the use of this information. In no event should the content of this document be construed as an express or implied promise, guarantee or implication by or from publisher, that you will profit or that losses can or will be limited in any manner whatsoever. Do NOT use this information as a substitute for your own personal market analysis. All trades described in this publication do not take into account commission fees, slippage, volatility and any other applicable risk-related factors. Past results are no indication of future performance. All investments are subject to risk that should be considered prior to making any investment decisions. Also note that stop loss orders do not necessarily limit losses or lock in profits. Depending upon market conditions, stop loss orders may be executed at prices substantially below or above the specified stop price. Additionally, stop loss orders can be ineffective and not executed during times when a market may be in a locked limit bid or offer situation. Publisher does not manage accounts for clients and has never had power of attorney over accounts trading any of the strategies or recommendations published in this newsletter. Information in this newsletter is not to be construed as an offer to buy or sell specific commodity futures or options contracts and does not purport to be a complete statement of all material facts relating to futures or options trading.

No representation is being made that any account will, or is likely to achieve profits or losses similar to those discussed within this newsletter, website and texts. My courses, products and services should be used as learning aids only and should not be used to invest real money. If you decide to invest real money, all trading decisions should be your own. Hypothetical or simulated performance results have certain limitations. Unlike an actual performance record, simulated results do not represent actual trading. Also, since the trades have not been executed, the results may have under-or-over compensated for the impact, if any, of certain market factors, such as lack of liquidity. Simulated trading programs in general are also subject to the fact that they are designed with the benefit of hindsight. No representation is being made that any account will or is likely to achieve profit or losses similar to those shown.

**Subscription Rates:** 1-year: \$1,297 6-months: \$698 3-months: \$349 1-month trial: \$116 Available at <http://www.Learn-Futures.com>  
50 weekly issues per year. Not published last two weeks in December. Subscriptions are non-refundable.